

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-May-21 Nu. 000	31-May-20 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,282,013	1,922,829
Interest expense on foreign currency financial liabilities	(516,505)	(605,092)
Currency trading gain/(loss)	25,346	-
Net foreign currency income	<u>790,854</u>	<u>1,317,737</u>
Local currency income		
Interest income on local currency financial assets	980	6,160
Net local currency income	<u>980</u>	<u>6,160</u>
Net interest income	<u>791,834</u>	<u>1,323,897</u>
Other income		
Gains on sale of foreign currencies	44,491	70,880
Unrealised gain/(loss) of fair value of securities	(332,448)	72,198
Unrealized gain/loss on monetary gold	29,870	-
Realised gain/(loss) on sale of securities	(37,996)	3,699
Realised gain/(loss) of monetary gold	24,412	-
Foreign exchange revaluation	(3,234,514)	5,569,956
Others	13,076	7,664
Net other income	<u>(3,493,110)</u>	<u>5,724,397</u>
Total net operating income	<u>(2,701,276)</u>	<u>7,048,294</u>
Expenses		
Cost of banknote printing	(81,111)	(49,748)
Personnel expenses	(154,471)	(173,272)
Administrative expenses	(87,305)	(115,118)
Total operating expenses	<u>(322,887)</u>	<u>(338,138)</u>
Net profit for year	(3,024,163)	6,710,156
Profit for distribution		
	31-May-21	31-May-20
Net profit as per Statement of Comprehensive Income	(3,024,163)	6,710,156
Transferred to revaluation reserve	3,537,092	(5,569,956)
Previous unrealised gains/losses recognised in year	68,437	751,923
Distributable profit for the year	<u><u>581,366</u></u>	<u><u>1,892,123</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-May-21 Nu. 000	31-May-20 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	36,128,971	59,781,867
Deposits with banks	52,087,657	37,217,531
Securities	19,932,291	2,613,813
IMF related assets	2,818,952	2,739,680
Interest and other receivables	169,699	319,277
Total foreign currency financial assets	<u>111,137,570</u>	<u>102,672,167</u>
Local currency financial assets		
Cash and cash equivalents	38,413	28,162
Gratuity fund	59,769	48,651
Loans to staff	18,420	22,084
Ways and means advance to Royal Government	178,585	-
Total local currency financial assets	<u>295,187</u>	<u>98,897</u>
Foreign currency non-financial assets		
Monetary gold	<u>1,106,412</u>	<u>-</u>
Non-financial assets		
Non-monetary gold	32,729	99,684
Inventories for banknotes	239,784	192,559
Property, Plant and Equipment	139,313	217,807
Intangible assets	56,353	-
Other assets	177,005	110,429
Total non-financial assets	<u>645,184</u>	<u>620,479</u>
Total assets	<u><u>113,184,353</u></u>	<u><u>103,391,543</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-May-21	31-May-20
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,297,414	7,349,982
IMF related liabilities	2,322,396	2,257,371
Due to IFIs	3,181	10,823
Due to foreign central banks	18,887,740	18,826,920
Accrued interest payables	120,645	75,391
Total foreign currency financial liabilities	<u>28,631,375</u>	<u>28,520,487</u>
Local currency financial liabilities		
Currency in circulation	15,189,749	13,741,308
Balances of Commercial banks	49,959,802	34,138,077
Balances of Royal Government	1,673,954	2,152,087
Due to other Financial institutions	542	542
Total local currency financial liabilities	<u>66,824,047</u>	<u>50,032,014</u>
Other liabilities		
Deferred grants	85,408	10,198
Gratuity and other employee benefits	74,808	61,013
Managed Fund	(136,458)	(385,446)
Others	156,981	167,113
Total Liabilities	<u>95,636,161</u>	<u>78,405,379</u>
Equity		
Capital	800,000	800,000
General reserve	-	2,000,000
Retained Earnings	104,745	410,000
Profit and loss	581,366	1,892,123
BAS transition reserve	138,814	138,814
Revaluation reserve	15,923,266	19,745,226
Total Equity	<u>17,548,192</u>	<u>24,986,164</u>
Total Equity and Liabilities	<u><u>113,184,353</u></u>	<u><u>103,391,543</u></u>